

Greylock Capital Management, LLC

Statement of Financial Condition

As of December 31, 2019

(expressed in U.S. dollars)

Assets

Cash and cash equivalents	\$ 1,417,822
Investment in Funds, at fair value	2,436,186
Amounts due from related parties	2,493,284
Management and incentive fees receivable	1,263,821
Other assets	19

Total Assets

7,611,132

Liabilities

Amounts due to related parties	2,081
Other liabilities	169,344

Total liabilities

171,425

Members' capital

7,439,708

NOTES:

1. Information presented for 2019 is based on unaudited data.
2. This document is confidential and may not be copied or disseminated without the prior written

Greylock Capital Management, LLC

Consolidated Statement of Operations

For the period ended Dec 31, 2019

(expressed in U.S. dollars)

	<u>GCM</u>
Operating Income	
Management fees	8,132,122.00
Incentive fees	275,155
Unrealized on funds	(8,423)
Other income	50,000
Total operating income	<u>8,448,854</u>
Operating expenses	
Administrative and operating expenses	<u>5,870</u>
Total operating expenses	<u>5,870</u>
Net Income/(Loss)	<u><u>\$ 8,442,984</u></u>

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Greylock Capital Management, LLC

Statement of Cash Flows

For the period ended Dec 31, 2019

(expressed in U.S. dollars)

Cash flows from operating activities

Net Income	\$ 8,442,983
Adjustments to reconcile to net cash provided by/(used in) operations:	
Depreciation on fixed assets	-
<i>Change in operating assets and liabilities</i>	-
Investment in wholly owned subsidiaries	
Management and incentive fees receivable	303,292
Investment in Funds, at fair value	5,158,051
Amounts due from related parties	(1,493,283)
Amounts due to related parties	21,573
Other liabilities	100,000
Net cash provided by operating activities	12,532,616

Cash flows from investing

Disposals of fixed assets	-
Purchases of fixed assets	-
Net cash provided by investing activities	-

Cash flows from financing activities

Capital Contributions	276,057.00
Distributions	(11,396,592.00)
Net cash provided by financing activities	(11,120,535)

Net Change in Cash and Restricted Cash**Cash & Restricted Cash Balance at Beg of Period****Cash & Restricted Cash Balance at End of Period**

1,412,081
5,741
1,417,822

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Greylock Capital Management, LLC
Statement of Changes in Members' Capital
For the period ended Dec 31, 2019

	GCM
Members' Capital, beginning of the year	\$ 10,117,259
Contributions	276,057
Distributions	(11,396,592)
Net increase in Members' capital resulting from operations	8,442,984
Members' Capital, at the end of the year	<u>7,439,709</u>

Greylock Capital Management, LLC

Statement of Financial Condition

As of December 31, 2020

(expressed in U.S. dollars)

Assets

Cash and cash equivalents	\$	198,706
Investment in Funds, at fair value		2,120,087
Amounts due from related parties		1,066,174
Management and incentive fees receivable		868,650
Other assets		19

Total Assets

4,253,636**Liabilities**

Amounts due to related parties	19,427.60
Accounts payable and accrued expenses	81,101
Other liabilities	169,344

Total liabilities

269,873**Members' capital**

3,983,764**NOTES:**

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Greylock Capital Management, LLC

Statement of Operations

For the period ended Dec 31, 2020

(expressed in U.S. dollars)

	<u>GCM</u>
Operating Income	
Management fees	\$ 5,272,937
Unrealized on funds	(316,099)
Interest income	380
 Total operating income	 <u>4,957,218</u>
 Operating expenses	
Administrative and operating expenses	<u>(1,148)</u>
Total operating expenses	<u>(1,148)</u>
 Net Income/(Loss)	 <u><u>\$ 4,958,366</u></u>

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Greylock Capital Management, LLC

Statement of Cash Flows

For the period ended Dec 31, 2020

(expressed in U.S. dollars)

Cash flows from operating activities

Net Income	\$ 4,958,366.00
Adjustments to reconcile to net cash provided by/(used in) operations:	
Depreciation on fixed assets	-
<i>Change in operating assets and liabilities</i>	-
Investment in wholly owned subsidiaries	
Management and incentive fees receivable	395,171
Investment in Funds, at fair value	316,099
Amounts due from related parties	1,427,109
Other assets	-
Accounts payable and accrued expenses	81,101
Amounts due to related parties	17,347
Compensation payable	-
Other liabilities	-
Net cash provided by operating activities	<u>7,195,193</u>

Cash flows from financing activities

Capital Contributions	99,643
Distributions	<u>(8,513,953)</u>
Net cash provided by financing activities	<u>(8,414,310)</u>

Net Change in Cash and Restricted Cash	(1,219,117)
Cash & Restricted Cash Balance at Beg of Period	<u>1,417,822</u>
Cash & Restricted Cash Balance at End of Period	<u>198,705</u>

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Greylock Capital Management, LLC
Statement of Changes in Members' Capital
For the period ended Dec 31, 2020

	GCM
Members' Capital, beginning of the year	\$ 7,439,708
Contributions	99,643
Distributions	(8,513,953)
Net increase in Members' capital resulting from operations	<u>4,958,366</u>
Members' Capital, at the end of the year	<u>3,983,764</u>

Greylock Capital Management, LLC

Statement of Financial Condition

As of January 31, 2021

(expressed in U.S. dollars)

Assets

Cash and cash equivalents	\$	813,220
Investment in wholly owned subsidiaries		-
Investment in Funds, at fair value		1,688,789
Amounts due from related parties		1,066,174
Restricted cash		0
Fixed assets, net of accumulated depreciation		0
Management and incentive fees receivable		1,058,873
Other receivables		0
Deferred tax asset		0
Prepaid expenses		0
Other assets		20

Total Assets

4,627,076

Liabilities

Compensation payable	0
Incentive compensation payable	0
Third-party marketing fees payable	0
Amounts due to related parties	(0)
Accounts payable and accrued expenses	136,183
Capital contribution received in advance	0
Redemptions payable	0
Other liabilities	169,343
Current income tax liabilities	0
Deferred tax liabilities	0

Total liabilities

305,526

Members' capital

4,321,551

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Greylock Capital Management, LLC

Statement of Operations

For the period ended Jan 31, 2021

(expressed in U.S. dollars)

	<u>GCM</u>
Operating Income	
Management fees	379,000.00
Unrealized on funds	13,863
Interest income	5
 Total operating income	 <u>392,868</u>
 Operating expenses	
Administrative and operating expenses	55,081
Total operating expenses	<u>55,081</u>
 Net Income/(Loss)	 <u><u>\$ 337,787</u></u>

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Greylock Capital Management, LLC

Statement of Cash Flows

For the period ended Jan 31, 2021

(expressed in U.S. dollars)

Cash flows from operating activities

Net Income	\$ 337,787
Adjustments to reconcile to net cash provided by/(used in) operations:	-
Depreciation on fixed assets	-
<i>Change in operating assets and liabilities</i>	-
Investment in wholly owned subsidiaries	-
Management and incentive fees receivable	(190,224)
Investment in Funds, at fair value	431,298
Amounts due from related parties	-
Other assets	-
Deferred tax asset	-
Fixed assets, net of accumulated depreciation	-
Accounts payable and accrued expenses	55,083
Amounts due to related parties	-
Incentive compensation payable	-
Compensation payable	-
Other liabilities	-

Net cash provided by operating activities

633,944

Cash flows from investing

Disposals of fixed assets	-
Purchases of fixed assets	-

Net cash provided by investing activities

-

Cash flows from financing activities

Capital Contributions	(19,429.00)
Distributions	-

Net cash provided by financing activities

(19,429)

Net Change in Cash and Restricted Cash

614,515

Cash & Restricted Cash Balance at Beg of Period

198,705

Cash & Restricted Cash Balance at End of Period

813,220

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Greylock Capital Management, LLC
Statement of Changes in Members' Capital
For the period ended Dec 31, 2020

	GCM
Members' Capital, beginning of the year	\$ 3,983,764
Adjustments to Retained Earnings	
Contributions	-
Distributions	-
Net increase in Members' capital resulting from operations	337,787
Members' Capital, at the end of the year	<u>4,321,551</u>